

# Financials

For the fiscal year ended September 30, 2016.

## ASSETS

### CURRENT ASSETS

Cash and cash equivalents	\$2,433,784
Grants and contracts receivable	749,695
Prepaid expenses and other current assets	82,391
<b>Total current assets</b>	<b>3,265,870</b>

### PROPERTY AND EQUIPMENT, AT COST

Furniture and equipment	677,471
Leasehold improvements	840,656
Less—accumulated depreciation and amortization	(1,105,004)
<b>Net property and equipment</b>	<b>413,123</b>
<b>Long-term investments</b>	<b>8,422,649</b>
<b>Total assets</b>	<b>\$12,101,642</b>

## LIABILITIES AND NET ASSETS

### CURRENT LIABILITIES

Accounts payable and other accrued expenses	\$310,956
Accrued compensation	159,999
Deferred dues and subscriptions	18,823
Deferred rent	84,901
Advances received for grants and contracts	1,683,233
<b>Total current liabilities</b>	<b>2,257,912</b>
<b>Long-term deferred rent</b>	<b>873,563</b>
<b>Total liabilities</b>	<b>3,131,475</b>

### NET ASSETS

Unrestricted	250,000
Unrestricted—Board designated	8,663,287
Permanently restricted	56,880
<b>Total net assets</b>	<b>8,970,167</b>
<b>Total liabilities and net assets</b>	<b>\$12,101,642</b>

## ACTIVITIES

### REVENUES

#### GRANTS, CONTRACTS, AND COOPERATIVE AGREEMENTS

	UNRESTRICTED	PERMANENTLY RESTRICTED	TOTAL
Federal Government	\$4,165,361	\$ -	\$4,165,361
Foundations	3,708,004	-	3,708,004
Interest and dividends	239,245	-	239,245
Contributions	83,470	-	83,470
Dues and subscriptions	51,991	-	51,991
Sale of publications	13,509	-	13,509
<b>Total revenues</b>	<b>8,261,580</b>	<b>-</b>	<b>8,261,580</b>

### EXPENSES

#### PROGRAM SERVICES

International programs	5,095,526	-	5,095,526
U.S. programs	1,545,607	-	1,545,607
Communications	1,341,106	-	1,341,106
<b>Total program services</b>	<b>7,982,239</b>	<b>-</b>	<b>7,982,239</b>

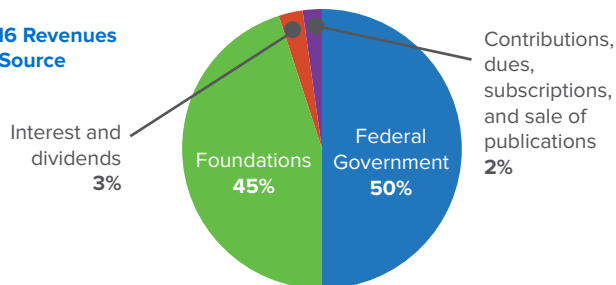
#### SUPPORT SERVICES

Management and general	522,912	-	522,912
Fundraising	97,041	-	97,041
<b>Total support services</b>	<b>619,953</b>	<b>-</b>	<b>619,953</b>
<b>Total expenses</b>	<b>8,602,192</b>	<b>-</b>	<b>8,602,192</b>

#### Decrease in net assets before net realized and unrealized gain

	(340,612)	-	(340,612)
Net realized and unrealized gain on investments	482,494	-	482,494
<b>Change in net assets</b>	<b>141,882</b>	<b>-</b>	<b>141,882</b>
<b>Net assets, beginning of year</b>	<b>8,771,405</b>	<b>56,880</b>	<b>8,828,285</b>
<b>Net assets, end of year</b>	<b>\$8,913,287</b>	<b>\$56,880</b>	<b>\$8,970,167</b>

### 2016 Revenues by Source



### 2016 Expense Ratio

Ninety-three cents of every dollar raised by PRB goes to fund our program activities.

